

# SOUTHWEST MICHIGAN REGIONAL AIRPORT

## Budget vs. Actuals

July 2025 - June 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
000.407 Millage BEH-City		20,000.00	-20,000.00	
000.408 Millage - St Joe City	152,501.48	150,000.00	2,501.48	101.67 %
000.409 Millage - St Joe Township		51,000.00	-51,000.00	
000.410 Millage - Lincoln		86,000.00	-86,000.00	
000.411 Millage - Benton Township	16,767.30	43,000.00	-26,232.70	38.99 %
000.412 Millage - Royalton Township	14.71	36,000.00	-35,985.29	0.04 %
000.539 State Capital Grants	2,590.00		2,590.00	
000.600 Fuel Sales, Whirlpool	226,649.62	600,000.00	-373,350.38	37.77 %
000.601 Fuel Sales/Comm - Skyway	7,479.90	24,000.00	-16,520.10	31.17 %
000.655 Landing Fees	18,312.13	12,000.00	6,312.13	152.60 %
000.663 Snow Removal/ JLL		6,500.00	-6,500.00	
000.664 T - Hangar Rent	73,075.00	89,000.00	-15,925.00	82.11 %
000.665 T - Hangar Rent/Elec 41-70	45,216.00	60,000.00	-14,784.00	75.36 %
000.667 Hangar Lease	50,243.78	65,000.00	-14,756.22	77.30 %
000.668 Terminal Space	6,470.70	13,400.00	-6,929.30	48.29 %
000.669 Counter Space		0.00	0.00	
000.670 Snow Removal/WP		6,500.00	-6,500.00	
000.673 Sale of Fixed Asset	5,000.00	10,000.00	-5,000.00	50.00 %
000.676 Misc. Revenue/Reinbursement	2,923.62	5,000.00	-2,076.38	58.47 %
000.678 Land Rent - Skyway		0.00	0.00	
000.679 Land Rent - Kenco Leasing	5,012.59	5,000.00	12.59	100.25 %
000.681 Land Rent - Whirlpool	47,379.72	94,000.00	-46,620.28	50.40 %
000.683 Land Rent - Hangars	3,171.69	11,000.00	-7,828.31	28.83 %
000.684 Land Rent - Dominion Bros.	4,200.00	4,200.00	0.00	100.00 %
000.685 Car Rental Parking		0.00	0.00	
000.686 Vending Machine/Telephone		600.00	-600.00	
000.689 Account Interest	23,942.40	20,000.00	3,942.40	119.71 %
000.699 Ins Refund	1,465.00		1,465.00	
Revenue		0.00	0.00	
Services	1,865.36		1,865.36	
<b>Total Income</b>	<b>\$694,281.00</b>	<b>\$1,412,200.00</b>	<b>\$ -717,919.00</b>	<b>49.16 %</b>
<b>GROSS PROFIT</b>	<b>\$694,281.00</b>	<b>\$1,412,200.00</b>	<b>\$ -717,919.00</b>	<b>49.16 %</b>
Expenses				
1005 Bank Service Charges		100.00	-100.00	
537.704 Salary - Full Time	79,538.41	225,000.00	-145,461.59	35.35 %
537.705 Salaries - Part Time	66,395.38	102,000.00	-35,604.62	65.09 %
537.706 Overtime		2,500.00	-2,500.00	
537.708 Employee Medicare	2,116.06	5,000.00	-2,883.94	42.32 %
537.709 Employee Social Security Tax	9,047.87	23,000.00	-13,952.13	39.34 %
537.710 Health Insurance	5,982.93	16,000.00	-10,017.07	37.39 %
537.712 Workers' Comp		35,000.00	-35,000.00	
537.713 Sick Leave		3,500.00	-3,500.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
537.714 Unemployment	72.75	0.00	72.75	
537.715 Trustee Labor	277.00		277.00	
537.726 Fuel Farm Fuel Purchases	163,768.51	576,000.00	-412,231.49	28.43 %
537.727 Snow Removal Supplies		8,000.00	-8,000.00	
537.728 Misc. Eqp/Supls/Auto Supp/safe	2,380.16	1,200.00	1,180.16	198.35 %
537.729 Office Computer/Software/Equip	3,891.63	6,000.00	-2,108.37	64.86 %
537.730 Maint of Safty Eqmt/Calibratn	265.44	1,200.00	-934.56	22.12 %
537.731 Supplies - Office	1,527.70	3,850.00	-2,322.30	39.68 %
537.732 Equipment - Rental	1,093.29	5,000.00	-3,906.71	21.87 %
537.735 Telecom/Media	2,902.67	6,600.00	-3,697.33	43.98 %
537.736 Vending Machine	161.69	600.00	-438.31	26.95 %
537.737 Custodial Supplies	434.30	1,200.00	-765.70	36.19 %
537.738 Interest/Fees	53.29		53.29	
537.740 Postage	153.90	0.00	153.90	
537.741 Uniforms	822.50	2,000.00	-1,177.50	41.13 %
537.742 Supplies - Maintenance	809.35	7,000.00	-6,190.65	11.56 %
537.800 Fuel Farm Maintenance Expense	4,877.00	4,000.00	877.00	121.93 %
537.802 Fuel & Oil	5,661.30	35,000.00	-29,338.70	16.18 %
537.803 Gas - Terminal		8,000.00	-8,000.00	
537.804 Gas - Maintenance		10,000.00	-10,000.00	
537.805 Lights - Terminal	8,652.49	18,000.00	-9,347.51	48.07 %
537.806 Lights - Maintenance	1,697.04	6,000.00	-4,302.96	28.28 %
537.807 Lights - Misc	3,746.57	8,000.00	-4,253.43	46.83 %
537.809 Water - Terminal	1,200.02	3,600.00	-2,399.98	33.33 %
537.810 Water - Maintenance	1,258.85	5,500.00	-4,241.15	22.89 %
537.812 Maintenance - Radio	587.75	3,000.00	-2,412.25	19.59 %
537.813 Winter Maintenance	588.28	18,000.00	-17,411.72	3.27 %
537.814 Summer Maintenance	5,598.92	18,000.00	-12,401.08	31.11 %
537.815 Misc Maintenance	1,833.92	25,000.00	-23,166.08	7.34 %
537.816 Maintenance - Buildings	1,611.29	10,000.00	-8,388.71	16.11 %
537.817 Maintenance - T-Hangar	34.85	6,000.00	-5,965.15	0.58 %
537.818 Maintenance - Bldg/Office Eqpt.	655.48	4,800.00	-4,144.52	13.66 %
537.820 Maintenance - Airfield	1,181.62	35,000.00	-33,818.38	3.38 %
537.822 Insurance & Bonds	23,498.35	68,000.00	-44,501.65	34.56 %
537.823 Professional Services - Other	10,142.96	15,000.00	-4,857.04	67.62 %
537.824 Audit Expense	14,000.00	16,000.00	-2,000.00	87.50 %
537.825 Legal Svc/Business	5,375.00		5,375.00	
537.828 Waste Disposal	1,173.71	2,500.00	-1,326.29	46.95 %
537.830 Dues, Subs, Licence & Fees	1,500.20	3,500.00	-1,999.80	42.86 %
537.831 Marketing & Promotion PR	2,242.24	4,000.00	-1,757.76	56.06 %
537.832 Meeting exp/hospitality/Meals	578.52	1,000.00	-421.48	57.85 %
537.834 Travel Expense	1,615.75	3,000.00	-1,384.25	53.86 %
537.835 Conference	20.00	3,000.00	-2,980.00	0.67 %
537.901 Taxes, Misc/Assessments	463.20	8,000.00	-7,536.80	5.79 %
538.837 Training		0.00	0.00	
Payroll Expenses		0.00	0.00	
Taxes		0.00	0.00	
MI Unemployment Tax	-0.37		-0.37	
<b>Total Taxes</b>	<b>-0.37</b>	<b>0.00</b>	<b>-0.37</b>	
Wages		0.00	0.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Payroll Expenses</b>	<b>-0.37</b>	<b>0.00</b>	<b>-0.37</b>	
Reimbursements	0.00		0.00	
<b>Total Expenses</b>	<b>\$441,489.77</b>	<b>\$1,372,650.00</b>	<b>\$ -931,160.23</b>	<b>32.16 %</b>
NET OPERATING INCOME	<b>\$252,791.23</b>	<b>\$39,550.00</b>	<b>\$213,241.23</b>	<b>639.17 %</b>
NET INCOME	<b>\$252,791.23</b>	<b>\$39,550.00</b>	<b>\$213,241.23</b>	<b>639.17 %</b>