

SOUTHWEST MICHIGAN REGIONAL AIRPORT

Profit and Loss Comparison

November 2025

	TOTAL			
	NOV 2025	OCT 2025 (PP)	NOV 2024 (PY)	JUL - NOV, 2025 (YTD)
Income				
000.407 Millage BEH-City			20,000.00	
000.408 Millage - St Joe City	2,336.93	116,208.97	76,345.39	152,501.48
000.411 Millage - Benton Township				16,767.30
000.412 Millage - Royalton Township				14.71
000.539 State Capital Grants		2,590.00		2,590.00
000.600 Fuel Sales, Whirlpool	38,299.23	38,327.28	50,049.62	226,649.62
000.601 Fuel Sales/Comm - Skyway				7,479.90
000.655 Landing Fees	3,578.50	5,634.38		18,312.13
000.664 T - Hangar Rent	2,075.00	2,375.00	2,100.00	71,300.00
000.665 T - Hangar Rent/Elec 41-70	1,390.00	1,390.00	1,920.00	43,826.00
000.667 Hangar Lease	3,845.12	4,145.12	3,845.12	41,541.30
000.668 Terminal Space	1,078.45	1,078.45	1,078.45	5,392.25
000.673 Sale of Fixed Asset		5,000.00	1,823.44	5,000.00
000.676 Misc. Revenue/Reinbursement		1,240.00	394.00	2,923.62
000.679 Land Rent - Kenco Leasing				5,012.59
000.681 Land Rent - Whirlpool	7,896.62	7,896.62	7,718.23	39,483.10
000.683 Land Rent - Hangars				3,171.69
000.684 Land Rent - Dominion Bros.		4,200.00		4,200.00
000.689 Account Interest	22,070.05	485.57	7,541.38	23,942.40
000.699 Ins Refund				1,465.00
Services	0.00	0.00		1,865.36
Total Income	\$82,569.90	\$190,571.39	\$172,815.63	\$673,438.45
GROSS PROFIT	\$82,569.90	\$190,571.39	\$172,815.63	\$673,438.45
Expenses				
537.704 Salary - Full Time	13,730.77	30,269.22	15,983.99	79,538.41
537.705 Salaries - Part Time	12,633.50	21,244.27	5,886.50	66,395.38
537.708 Employee Medicare	382.29	746.96		2,116.06
537.709 Employee Social Security Tax	1,634.56	3,193.85	1,673.50	9,047.87
537.710 Health Insurance	1,203.00	1,895.31	1,500.00	5,982.93
537.714 Unemployment	9.80	61.97		72.75
537.715 Trustee Labor	52.00			277.00
537.726 Fuel Farm Fuel Purchases	33,047.97	66,069.68	31,798.71	163,768.51
537.727 Snow Removal Supplies			7,471.34	
537.728 Misc. Eqp/Supls/Auto Supp/safe	179.00	648.68	5,162.33	2,227.80
537.729 Office Computer/Software/Equip	87.84		1,198.94	3,891.63
537.730 Maint of Safty Eqmt/Calibratn			290.73	265.44
537.731 Supplies - Office		558.03	614.80	1,503.70
537.732 Equipment - Rental				1,093.29
537.735 Telecom/Media	634.74	394.77	755.36	2,743.91
537.736 Vending Machine				161.69

	TOTAL			
	NOV 2025	OCT 2025 (PP)	NOV 2024 (PY)	JUL - NOV, 2025 (YTD)
537.737 Custodial Supplies	83.90			434.30
537.740 Postage	78.00			78.00
537.741 Uniforms	29.00			822.50
537.742 Supplies - Maintenance		164.98		164.98
537.800 Fuel Farm Maintenance Expense	4,877.00			4,877.00
537.802 Fuel & Oil		5,133.56	4,617.81	5,661.30
537.804 Gas - Maintenance			59.15	
537.805 Lights - Terminal	2,440.69	1,402.12	772.56	8,652.49
537.806 Lights - Maintenance	273.91	185.86	252.90	1,697.04
537.807 Lights - Misc	673.80	552.68	786.10	3,746.57
537.809 Water - Terminal		463.44	318.22	1,200.02
537.810 Water - Maintenance		344.51	205.22	1,258.85
537.812 Maintenance - Radio		587.75		587.75
537.813 Winter Maintenance	450.00	39.58	1,811.73	588.28
537.814 Summer Maintenance	26.99	514.42	8.24	5,598.92
537.815 Misc Maintenance		47.83	850.00	1,833.92
537.816 Maintenance - Buildings	127.50	506.24	1,531.30	1,611.29
537.817 Maintenance - T-Hangar		34.85		34.85
537.818 Maintenance - Bldg/Office Eqpt.	343.46	13.46	676.00	655.48
537.820 Maintenance - Airfield		212.82	3,709.90	1,096.82
537.822 Insurance & Bonds	4,679.67	4,679.67	3,857.91	23,498.35
537.823 Professional Services - Other	2,642.96	1,400.00	1,250.00	8,242.96
537.825 Legal Svc/Business	1,937.50	812.50	1,000.00	5,375.00
537.828 Waste Disposal		231.67	175.17	942.04
537.830 Dues, Subs, Licence & Fees	441.35		84.48	1,145.85
537.831 Marketing & Promotion PR	685.57	500.00	1,252.39	2,178.66
537.832 Meeting exp/hospitality/Meals	215.93			544.79
537.834 Travel Expense	396.67		34.39	1,615.75
537.835 Conference			509.32	20.00
537.901 Taxes, Misc/Assessments				463.20
901-971 Vehicles-Capital item			13,500.00	
901.970 Machinery & Equip(captl item)			2,500.00	
Payroll Expenses				
Taxes			0.00	
MI Unemployment Tax				0.02
Total Taxes			0.00	0.02
Wages			0.00	
Total Payroll Expenses			0.00	0.02
Reimbursements		0.00	0.00	0.00
Total Expenses	\$83,999.37	\$142,910.68	\$112,098.99	\$423,713.35
NET OPERATING INCOME	\$ -1,429.47	\$47,660.71	\$60,716.64	\$249,725.10
NET INCOME	\$ -1,429.47	\$47,660.71	\$60,716.64	\$249,725.10